

WILLOW BROOK METROPOLITAN DISTRICT							
2008 BUDGET							
General Fund							
-----2007-----							
	2006	Jan-Aug	Sept-Dec	Total	2007	2008	
	Actual	Actual	Projected	Projected	Budget	Budget	Notes:
Beginning Fund Balance:	\$179,976	\$206,764		\$206,764	\$227,713	\$190,071	Projected
Revenues:							
Property Tax	\$160,406	\$158,913	\$-	\$158,913	\$158,995	\$178,730	31.526 Mills for General Fund
Specific Ownership Tax	\$17,004	\$11,377	\$5,689	\$17,066	\$14,718	\$24,965	All in GenFund
Interest Income	\$-				\$-	\$-	All in Water Utility Fund
Water Service Charges	\$-			\$-	\$-		See Water Utility Fund
Tap Fee Agreement	\$-			\$-			See Water Utility Fund
Construction Damage Deposit	\$-	\$-	\$-	\$-	\$5,000		In/Out
Stable/Meadow Fees	\$25,633	\$20,805	\$14,500	\$35,305	\$40,080	\$42,145	See Barn Budget
Larry and Lynda Kull Grant			\$6,351	\$6,351			
Trash Service Fees	\$5,177	\$3,795	\$1,898	\$5,693	\$5,651	\$5,977	
Miscellaneous	\$6,121	\$223	\$494	\$717	\$550	\$500	
Weed Program	\$-	\$250	\$112	\$362	\$1,800	\$250	Chargeback from Residents
USFS Grant #1	\$-	\$4,032	\$-	\$4,032	\$-		
USFS Grant #2		\$-	\$-	\$-	\$4,000	\$1,500	
USFS Grant #3		\$-	\$-	\$-	\$-	\$2,500	
Chargebacks	\$-			\$-	\$-		
Total Revenue:	\$214,341	\$199,395	\$29,043	\$228,438	\$230,795	\$256,567	Mill Levy for Debt Not Incl in GF
Total Funds Available:	\$394,317	\$406,159	\$29,043	\$435,202	\$458,508	\$446,638	
Operating Expenditures:							
District Management	\$16,669	\$20,968	\$4,569	\$25,537	\$16,200	\$21,600	Fixed Rate Proposed in 2008
Legal	\$2,705	\$1,129	\$394	\$1,523	\$2,000	\$2,000	All in Gen Fund
Audit/Accounting	\$2,988	\$4,121	\$-	\$4,121	\$3,250	\$4,000	50% to Gen Fund
Insurance	\$2,024	\$1,912	\$-	\$1,912	\$2,250	\$2,100	
Office Supplies	\$-	\$1,074	\$426	\$1,500	\$1,500	\$1,575	
Utilities	\$3,126	\$1,799	\$495	\$2,294	\$2,415	\$2,536	30% of Elec & Phone
Treasurer	\$8,036	\$7,958	\$4,307	\$12,265	\$12,265	\$13,900	5% of Combined Property Tax
Tap Fee Agreement	\$-				\$-		See Water Utility Fund
Stable Maintenance	\$27,125	\$21,960	\$13,365	\$35,325	\$27,720	\$31,065	See Barn Budget
Meadow Maint. (Stable Related)						\$2,220	
Meadow Maintenance (Non-Stable)	\$-	\$4,771	\$2,453	\$7,224	\$10,998	\$2,518	See Barn & Meadow Budget
Weed Maintenance		\$1,677	\$874	\$2,551	\$4,800	\$3,500	Includes Chargeback to Residents
Mosquito Control	\$-	\$538	\$538	\$1,076	\$1,050	\$1,129	
Trash Removal	\$4,370	\$3,152	\$1,048	\$4,200	\$4,200	\$4,410	
Gate Repair		\$3,023	\$1,819	\$4,842	\$1,000	\$4,000	
Road Maintenance	\$13,034	\$14,178	\$7,872	\$22,050	\$22,050	\$23,153	
Snow Plowing	\$26,392	\$21,717	\$2,500	\$24,217	\$31,500	\$31,500	
Construction Damage Dep - Refund		\$-		\$-	\$5,000	\$5,000	In/Out
Other/Contingency	\$5,445	\$1,070	\$167	\$1,237	\$10,000	\$10,000	Includes Election Costs
Total Operating Expenditures:	\$111,914	\$111,046	\$40,827	\$151,873	\$158,198	\$166,206	
Transfers Out:							
Capital Reserves	\$54,199	\$3,268	\$54,990	\$58,258	\$70,000	\$70,000	
Water Utility Fund	\$20,600		\$10,000	\$10,000	\$-	\$-	Sufficient Fund Balance + Revs.
Water Utility Capital Reserve Fund	\$840		\$25,000	\$25,000	\$25,000		
Total Transfers:	\$75,639	\$3,268	\$89,990	\$93,258	\$95,000	\$70,000	
Total Expenditures & Transfers:	\$187,553	\$114,314	\$130,817	\$245,131	\$253,198	\$236,206	
Rev. in Excess of Exp. & Trnsfrs:	\$26,788	\$85,081	\$(101,774)	\$(16,693)	\$(22,403)	\$20,362	Offset by Fund Balances in Other Funds
Ending Fund Balance:	\$206,764			\$190,071	\$205,309	\$210,433	
Emergency Reserve	\$5,764	\$-	\$-	\$9,513	\$9,194	\$11,505	3% of Total Expenditures from all Funds
Property Tax Detail:		2006	2007	2008			
Summit County Assessed Valuation		\$4,723,520	\$5,043,310	\$5,669,290			Only Entity #23
Mill Levy			31.45	31.45			

WILLOW BROOK METROPOLITAN DISTRICT							
2008 BUDGET							
General Fund Capital Reserve							
-----2007-----							
	2006	Jan-Aug	Sept-Dec	Total	2007	2008	
	Estimate	Actual	Projected	Projected	Budget	Budget	Notes:
Beginning Fund Balance:	\$-	\$-	\$-	\$-	\$10,026	\$30,000	
Transfers In:							
General Fund	\$54,199	\$3,268	\$54,990	\$58,258	\$70,000	\$70,000	
Total Funds Available:	\$54,199	\$3,268	\$54,990	\$58,258	\$80,026	\$100,000	
Expenditures:							
Road Improvements	\$25,000	\$-	\$24,990	\$24,990	\$25,000	\$29,000	
Common Area Improvements	\$20,715		\$-		\$-	\$-	
Common Area Improvements	\$-		\$-	\$-	\$-	\$-	
Common Area Improvements	\$-		\$-	\$-	\$-	\$-	
Common Area w/o Grant	\$-	\$3,268	\$-	\$3,268	\$5,000	\$5,000	
Ridge Fence Replacement	\$-		\$-	\$-	\$-		
Diamond Rd. Fence Replacement	\$8,484		\$-	\$-	\$-		
Contingency					\$20,000	\$25,000	For Unanticipated Expenses
Total Expenditures:	\$54,199	\$3,268	\$24,990	\$28,258	\$50,000	\$59,000	
Ending Fund Balance:	\$-	\$-	\$30,000	\$30,000	\$30,026	\$41,000	

WILLOW BROOK METROPOLITAN DISTRICT							
2008 BUDGET							
Debt Service Fund							
-----2007-----							
	2006	Jan-Aug	Sept-Dec	Total	2007	2008	
	Actual	Actual	Projected	Projected	Budget	Budget	Notes:
Beginning Fund Balance	\$-	\$46,178	\$-	\$46,178	\$41,700	\$96,466	
	\$-	\$-	\$-	\$-	\$-		
Revenues:	\$-	\$-	\$-	\$-	\$-		
Property Tax	\$87,082	\$86,265	\$43	\$86,308	\$86,308	\$99,065	17.474 Mill Levy Entity #23
Property Tax (Bond Only)						\$482	17.474 Mill Levy Entity #41
Total Revenues:	\$87,082	\$86,265	\$43	\$86,308	\$86,308	\$99,547	
Transfers In:							
General Fund	\$-		\$-	\$-	\$-	\$-	
Total Funds Available:	\$87,082	\$132,443	\$43	\$132,486	\$128,008	\$196,013	
Expenditures:							
Treasurer		\$4,320	\$-	\$4,320		\$3,467	
JBC Prim	\$4,471	\$-	\$-	\$-	\$-	\$-	
98 Bond Principal/Interest	\$36,433	\$10,385	\$25,385	\$35,770	\$36,020	\$44,840	
Paying Agent Fee			\$250	\$250	\$250	\$250	
Total Expenditures:	\$40,904	\$10,385	\$25,635	\$36,020	\$36,270	\$45,090	
Ending Fund Balance:	\$46,178	\$122,058	\$(25,592)	\$96,466	\$91,738	\$150,923	
Property Tax Detail:		2006	2007	2008			
Summit County Assessed Valuation		\$4,723,520	\$5,043,310	\$5,669,290			Entity #23
Summit County A.V. - Bond Only				\$27,580			Entity #41
Mill Levy			17.47	17.47			

WILLOW BROOK METROPOLITAN DISTRICT							
2008 BUDGET							
Water Utility Fund							
-----2007-----							
	2006	Jan-Aug	Sept-Dec	Total	2007	2008	
	Actual	Actual	Projected	Projected	Budget	Budget	Notes:
Beginning Fund Balance:	\$-	\$19,803		\$19,803	\$29,892	\$20,466	
Revenues:							
Water Service Charges	\$20,832	\$19,497	\$9,750	\$29,247	\$24,000	\$27,500	No Rate Increase
Tap Fee Agreement	\$10,400	\$-	\$-	\$-	\$5,200	\$5,720	
Meter Sales	\$-	\$-	\$-	\$-	\$325	\$325	
Misc - Interest	\$12,624	\$13,381	\$6,691	\$20,072	\$12,000	\$20,000	All Interest Booked in Water Fund
Total Revenues:	\$43,856	\$32,878	\$16,441	\$49,319	\$41,525	\$53,545	
Transfers In:							
General Fund	\$20,600	\$-	\$10,000	\$10,000	\$-	\$-	
Total Funds Available	\$64,456	\$52,681	\$26,441	\$79,122	\$71,417	\$74,011	
Expenditures:							
Audit/Accounting	\$2,987	\$4,121	\$-	\$4,121	\$3,250	\$4,000	50% of Accounting
District Management	\$5,556	\$8,513	\$-	\$8,513	\$5,400	\$7,200	25% of Contract
Legal	\$-	\$-	\$-	\$-	\$-	\$-	
Insurance	\$2,023	\$1,912	\$-	\$1,912	\$2,250	\$2,100	50% of premium
Maintenance Contract	\$18,685	\$14,277	\$7,139	\$21,416	\$20,475	\$21,499	
Repairs - Maintenance	\$1,063	\$4,501	\$1,499	\$6,000	\$6,000	\$6,300	
Tap Fee Agreement	\$10,400	\$5,200	\$-	\$5,200	\$5,100	\$5,720	
Utilities - Water	\$3,125	\$4,197	\$2,098	\$6,295	\$6,000	\$6,300	70% of Electric, Phone
Water Testing	\$564	\$328	\$2,872	\$3,200	\$3,200	\$3,360	Complete testing
Water Meters	\$-	\$-	\$2,000	\$2,000	\$325	\$2,500	Four Meters in 2007
Other/Contingency	\$250	\$-	\$-	\$-	\$5,000	\$5,000	
Total Expenditures:	\$44,653	\$43,048	\$15,608	\$58,656	\$57,000	\$63,979	
Ending Fund Balance:	\$19,803	\$9,633	\$10,833	\$20,466	\$14,417	\$10,032	

WILLOW BROOK METROPOLITAN DISTRICT							
2008 BUDGET							
Water Utility Fund Capital Reserve							
-----2007-----							
	2006	Jan-Aug	Sept-Dec	Total	2007	2008	
	Estimate	Actual	Projected	Projected	Budget	Budget	Notes:
Beginning Fund Balance:	\$-	\$-		\$-	\$23,376	\$20,918	
Revenues:							
Water Taps	\$13,210	\$-	\$-	\$-	\$6,655	\$6,988	
Total Revenues:	\$13,210	\$-	\$-	\$-	\$6,655	\$6,988	
Transfers In:							
General Fund	\$840	\$-	\$25,000	\$25,000	\$25,000	\$-	
Water Utility Fund							
Total Funds Available	\$14,050	\$-	\$25,000	\$25,000	\$55,031	\$27,906	
Expenditures:							
Water Improvements	\$14,050	\$180	\$3,902	\$4,082	\$5,000	\$5,000	
Total Expenditures:	\$14,050	\$180	\$3,902	\$4,082	\$5,000	\$5,000	
Ending Fund Balance:	\$-	\$(180)	\$21,098	\$20,918	\$50,031	\$22,906	Developing Fund Reserve